

December 19, 2024
080/2024-VNC

EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: **Review of DAP Trading Tunnel Parameters**

B3 hereby informs you that as of **December 23, 2024**, new parameters will come into effect for rejection tunnels, fluctuation auction tunnels and average price auction tunnels for DI x IPCA Spread Futures (DAP).

	Group	Contract months	Rejection	Auction based on fluctuation	Auction based on average price
DAP	P4	First six contract months and the first January contract month expiring in over six months	+/- 300 bps	+/- 200 bps	+/- 200 bps

The definitions for the trading tunnels and auctions are available in B3's Trading Procedures Manual and B3's Trading Rulebook, available at www.b3.com.br/en_us/, Regulation, Regulatory framework, Regulations and manuals, Trading.

Further information can be obtained from B3 Services – Trading by telephone on +55 11 2565-5022 or by email at trading@b3.com.br.

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